

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 2016, and ending

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER
1283 N 14TH AVE #201
BOZEMAN, MT 59715

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 10,047,946.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
81-0415045

B Telephone number (see instructions)

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . .	62,015.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	569.	569.		
	4 Dividends and interest from securities	214,817.	214,817.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	18,242.			
	b Gross sales price for all assets on line 6a	934,875.			
	7 Capital gain net income (from Part IV, line 2)		18,242.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	295,643.	233,628.	0.	36,450.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	40,500.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	5,000.			4,500.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)	SEE ST. 1	14,000.		12,600.
	c Other professional fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs)	SEE STM. 2	6,178.	90.	2,810.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	1,692.			1,362.
	22 Printing and publications	2,809.			2,464.
	23 Other expenses (attach schedule)				
	SEE STATEMENT 3	7,393.	40.		6,419.
	24 Total operating and administrative expenses. Add lines 13 through 23	77,572.	130.		66,605.
25 Contributions, gifts, grants paid	PART XV. 409,000.			409,000.	
26 Total expenses and disbursements. Add lines 24 and 25	486,572.	130.	0.	475,605.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-190,929.				
b Net investment income (if negative, enter -0-)		233,498.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		9,092.	62,130.	62,130.
	2	Savings and temporary cash investments		2,094,172.	2,318,533.	2,318,533.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		5,480.	2,515.	2,515.
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)		3,891,078.	3,801,713.	5,936,006.
	c	Investments — corporate bonds (attach schedule)		1,812,606.	1,441,453.	1,285,832.
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)		447,776.	442,930.	442,930.	
14	Land, buildings, and equipment: basis	782.				
	Less: accumulated depreciation (attach schedule)	SEE STMT 4 782.				
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).		8,260,204.	8,069,274.	10,047,946.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)		1.		
	23	Total liabilities (add lines 17 through 22)		1.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		8,218,581.	8,027,610.	
	25	Temporarily restricted		41,622.	41,664.	
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		8,260,203.	8,069,274.	
	31	Total liabilities and net assets/fund balances (see instructions)		8,260,204.	8,069,274.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,260,203.
2	Enter amount from Part I, line 27a	2	-190,929.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	8,069,274.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,069,274.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 934,875.		916,633.	18,242.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			18,242.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).....	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>		2	18,242.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div> <div>If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-</div> <div>in Part I, line 8</div> </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	488,062.	9,617,935.	0.050745
2014	467,825.	9,840,668.	0.047540
2013	439,348.	9,388,754.	0.046795
2012	439,140.	8,847,098.	0.049637
2011	361,613.	8,793,945.	0.041121

2 Total of line 1, column (d).....	2	0.235838
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.....	3	0.047168
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5.....	4	9,886,202.
5 Multiply line 4 by line 3.....	5	466,312.
6 Enter 1% of net investment income (1% of Part I, line 27b).....	6	2,335.
7 Add lines 5 and 6.....	7	468,647.
8 Enter qualifying distributions from Part XII, line 4.....	8	475,605.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instructions)		1	2,335.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0.
3 Add lines 1 and 2		3	2,335.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	2,335.
6 Credits/Payments:			
a 2016 estimated tax pmts and 2015 overpayment credited to 2016.	6 a	2,516.	
b Exempt foreign organizations — tax withheld at source.	6 b		
c Tax paid with application for extension of time to file (Form 8868).	6 c		
d Backup withholding erroneously withheld.	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	2,516.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	181.	
11 Enter the amount of line 10 to be: Credited to 2017 estimated tax. 181. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). MT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses. SEE STATEMENT 5	X	

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Part VII-A Statements Regarding Activities (continued)

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address, ▶ WWW.THECINNABARFOUNDATION.ORG			
14	The books are in care of ▶ HOLMES & TURNER Telephone no. ▶ (406) 587-4265		
Located at ▶ 1283 N 14TH AVE STE 201 BOZEMAN MT ZIP + 4 ▶ 59715			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here N/A		
and enter the amount of tax-exempt interest received or accrued during the year 15			N/A
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __ , 20 __ , 20 __ , 20 __		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870.

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		40,500.	0.	5,000.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	7,629,739.
b	Average of monthly cash balances	1 b	2,407,014.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	10,036,753.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,036,753.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	150,551.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,886,202.
6	Minimum investment return. Enter 5% of line 5	6	494,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	494,310.
2 a	Tax on investment income for 2016 from Part VI, line 5	2 a	2,335.
b	Income tax for 2016. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	2,335.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	491,975.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	491,975.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	491,975.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	475,605.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	475,605.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,335.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	473,270.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7.....				491,975.
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only.....			472,380.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2016:				
a From 2011.....				
b From 2012.....				
c From 2013.....				
d From 2014.....				
e From 2015.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 475,605.				
a Applied to 2015, but not more than line 2a....			472,380.	
b Applied to undistributed income of prior years (Election required — see instructions).....		0.		
c Treated as distributions out of corpus (Election required — see instructions).....	0.			
d Applied to 2016 distributable amount.....				3,225.
e Remaining amount distributed out of corpus....	0.			
5 Excess distributions carryover applied to 2016..... (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.....		0.		
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount — see instructions.....			0.	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017.....				488,750.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).....	0.			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)....	0.			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a.....	0.			
10 Analysis of line 9:				
a Excess from 2012.....				
b Excess from 2013.....				
c Excess from 2014.....				
d Excess from 2015.....				
e Excess from 2016.....				

BAA

Form 990-PF (2016)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling.....					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.....	Tax year	Prior 3 years			(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
b 85% of line 2a.....					
c Qualifying distributions from Part XII, line 4 for each year listed.....					
d Amounts included in line 2c not used directly for active conduct of exempt activities.....					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.....					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets.....					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).....					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.....					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).....					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).....					
(3) Largest amount of support from an exempt organization.....					
(4) Gross investment income.....					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC	PROMOTE ENVIROMENTAL PROTECTION AND CONSERVATION IN THE STATE OF MONTANA AND THE GREATER YELLOWSTONE ECOSYSTEM.	409,000.
Total			3 a	409,000.
b Approved for future payment				
Total			3 b	

2016

FEDERAL STATEMENTS

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CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/11/17

11:26AM

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	\$ 14,000.			\$ 12,600.
TOTAL	\$ 14,000.	\$ 0.	\$ 0.	\$ 12,600.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES.....	\$ 2,965.			
PAYROLL TAXES.....	3,123.			\$ 2,810.
TAXES DEDUCTED FROM INVESTMENTS....	90.	\$ 90.		
TOTAL	\$ 6,178.	\$ 90.	\$ 0.	\$ 2,810.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING.....	\$ 3,889.			\$ 3,500.
BANK FEES.....	97.			
INSURANCE.....	992.			893.
INVESTMENT COMMISSIONS & FEES.....	40.	\$ 40.		
LICENSES & REGISTRATIONS.....	60.			54.
MEALS.....	714.			668.
MISCELLANEOUS.....	232.			71.
TELEPHONE.....	885.			797.
WORKERS COMPENSATION INSURANCE.....	484.			436.
TOTAL	\$ 7,393.	\$ 40.	\$ 0.	\$ 6,419.

STATEMENT 4
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 782.	\$ 782.	\$ 0.	\$ 0.
TOTAL	\$ 782.	\$ 782.	\$ 0.	\$ 0.

2016

FEDERAL STATEMENTS

PAGE 2

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/11/17

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STATEMENT 5
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
JAMES & MARCIA VALEO	600 COTE LANE MISSOULA, MT 59808
CIDNEY BROWN	2815 OLD FORT RD, APT 310 MISSOULA, MT 58904
JUDI STAUFFER	1610 COUGAR RIDGE BUELLTON, CA 93427

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBIN TAWNEY 3545 PATTEE CANYON ROAD MISSOULA, MT 59802	CHAIR 0	\$ 0.	\$ 0.	\$ 0.
JAMES POSEWITZ PO BOX 5088 HELENA, MT 59604	EMERITUS MEMBER 0	0.	0.	0.
ERNEST J TURNER 1283 N 14TH AVE, STE 201 BOZEMAN, MT 59715	TREASURER 0	0.	0.	0.
GARY WOLFE PO BOX 7323 MISSOULA, MT 59807	EXECUTIVE DIR. 30.00	40,500.	0.	5,000.
GORDON "CORKY" BRITTAN PO BOX 1360 LIVINGSTON, MT 59047	VICE CHAIR 0	0.	0.	0.
GRANT PARKER 655 E. BECKWITH AVE. MISSOULA, MT 59801	DIRECTOR 0	0.	0.	0.
JUDI STAUFFER 1610 COUGAR RIDGE ROAD BUELLTON, CA 93427	SECRETARY 0	0.	0.	0.
TOTAL		\$ 40,500.	\$ 0.	\$ 5,000.

2016

FEDERAL STATEMENTS

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CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

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STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

E-MAIL ADDRESS:

FORM AND CONTENT:

SUBMISSION DEADLINES:

RESTRICTIONS ON AWARDS:

THE CINNABAR FOUNDATION

GARY WOLFE

PO BOX 7323

MISSOULA, MT 59807

DETAILED EXPLANATION OF PAST, PRESENT AND FUTURE
ACTIVITIES.

VARIES - REFER TO CONTACT ABOVE

NONE.

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2016

Attachment to Form 990-PF, Page 1, Part I, Lines 16 (a-c) - Professional fees

<u>Name of Provider</u>	<u>Type of Service Provided</u>	<u>Amount Paid</u>
<u>Line 16a, Legal Fees:</u>		
		\$ -
		\$ -
		\$ -
<u>Line 16b, Accounting Fees:</u>		
Holmes & Turner	Bookkeeping and preparation of payroll and	\$ -
	Form 990-PF tax returns, audit support	14,000
		\$ 14,000
<u>Line 16c, Other Professional Fees:</u>		
		\$ -
		\$ -

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2016

Form 990-PF, Page 2, Part II, Line 10a, 10b, and 10c, Columns (b) and (c) - Investments

	Book Value (Cost)	FMV
<u>Investments - Corporate stocks:</u>		
309 shares Adient PLC common stock	\$ 14,394.76	\$ 18,107.40
100 shares Advansix Inc. common stock	404.40	2,214.00
4,000 shares AT&T Inc. common stock	118,479.93	170,120.00
3,000 shares B&G Foods Inc common stock	77,247.35	131,400.00
2,000 shares Baxter International, Inc. common stock	49,102.10	88,680.00
4,000 shares Bristol Myers Squibb Co. common stock	101,813.76	233,760.00
2,000 shares Cal Maine Foods Inc. common stock	84,521.15	88,350.00
1,000 shares Caterpillar Inc common stock	95,448.47	92,740.00
2,000 shares Danaher Corp. common stock	64,330.56	155,680.00
1,000 shares Deere & Co. common stock	94,048.69	103,040.00
334 shares Dell Technologies Inc. common stock	15,764.80	18,359.98
1,666 shares Duke Energy Corporation common stock	103,280.24	129,314.92
887 shares Exxon Mobil Corp. common stock	55,255.12	80,060.62
7,000 shares Ford Motor Co. common stock	103,001.71	84,910.00
1,000 shares Fortive Corp. common stock	20,014.70	53,630.00
4,700 shares General Electric Co. common stock	125,708.66	148,520.00
3,000 shares General Mills Inc. common stock	120,381.51	185,310.00
250 shares Halyard Health common stock	5,851.83	9,245.00
3,000 shares Harris Corp. common stock	125,880.81	307,410.00
3,000 Hewlett packard Enterprise Co common stock	53,727.83	69,420.00
2,500 shares Honeywell Intl Inc. common stock	75,987.30	289,625.00
3,000 shares Hewlett Packard Enterprise common stock	47,933.17	44,520.00
6,000 shares Intel Corp. common stock	167,740.33	217,620.00
2,000 shares Johnson & Johnson common stock	131,601.37	230,420.00
3,700 shares Johnson Controls Inc. common stock	126,878.72	127,359.48
4,000 shares Kellogg Co. common stock	208,307.46	294,840.00
2,000 shares Kimberly Clark Corp. common stock	135,081.62	228,240.00
1,500 shares Lockheed Martin Corp. common stock	139,853.76	374,910.00
5,250 shares MDU Res Group Inc. common stock	93,825.34	151,042.50
2,000 Marsh & McLennan Cos Inc common stock	92,682.10	135,180.00
3,000 shares McDonalds Corp. common stock	182,277.36	365,160.00
2,000 shares Merck & Company, Inc. common stock	145,870.67	176,610.00
2,000 shares Nordstrom Inc common stock	79,872.92	95,860.00
3,000 shares Oil Dri Corp. America common stock	66,030.72	114,630.00
5,000 shares of Pfizer Inc common stock	164,609.17	162,400.00
2,000 shares Procter & Gamble Co. common stock	129,490.54	168,160.00
2,000 shares S&P Global Inc. common stock	99,441.69	215,080.00
2,000 shares Shire PLC common stock	56,251.84	50,432.48
219 Shares Timkensteel Corp common stock	4,623.09	3,390.12
429 shares Unilever NV New York common stock	9,012.52	17,614.74
4,000 shares Verizon Communications common stock	149,882.86	213,520.00
8,000 shares Wisdomtree Investments Inc. common stock	65,799.90	89,120.00
	<u>\$ 3,801,713</u>	<u>\$ 5,936,006</u>

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2016

Form 990-PF, Page 2, Part II, Line 10a, 10b, and 10c, Columns (b) and (c) - Investments

	<u>Book Value (Cost)</u>	<u>FMV</u>
<u>Investments - Corporate bonds:</u>		
Intesa San Paolo 3.875% 1/16/18	\$ 55,690.63	\$ 55,730.95
GoldCorp Inc 2.125% 3/15/18	100,052.07	99,953.00
Intesa San Paulo 3.875 1/16/18	55,653.35	55,730.95
Safeway Inc 5.00% 8/15/19	102,096.27	101,250.00
Transocean Inc 2.5% 10/15/17	50,075.91	50,500.00
Western Union 2.875% 12/10/17	100,523.69	101,020.00
Western Union 2.875% 12/10/17	50,221.96	50,510.00
Ford Motor Credit Co 2.375% 3/12/19	100,162.64	99,941.00
Credit Suisse Med Term 1.375% 5/26/17	150,026.17	150,034.50
Lehman Brothers Holdings	177,401.70	16,875.00
Hartford Life Ins 0.000% 3/15/17	100,000.00	100,600.00
Prudential Finl Inc 6.000% 5/10/18	200,000.00	203,000.00
Morgan Stanley Group 6.575 7/28/18	100,000.00	100,125.00
Ford MTR Cr Co 2.551% 10/5/18	99,549.00	100,562.00
	<u>\$ 1,441,453.39</u>	<u>\$ 1,285,832.40</u>

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2016

Form 990-PF, Page 2, Part II, Line 13, Columns (b) and (c) - Investments - Other

	<u>Book Value (Cost)</u>	<u>FMV</u>
<u>Investments - Other:</u>		
First Interstate Bank CD #7992	\$ 179,730.36	\$ 179,730.36
First Interstate Bank CD #3604	254,486.15	\$ 254,486.15
Interest Receivable	8,711.91	\$ 8,711.91
	<u>442,928.42</u>	<u>442,928.42</u>

The Cinnabar Foundation
TTN: 81-0415045
December 31, 2016

Attachment to Form 990-PF, Page 11, Part XV, Line 3 - Grants and Contributions Paid During the Year

<u>Name and address of recipient</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	<u>Foundation Status</u>	<u>Purpose of grant</u>	<u>Amount</u>
<u>Challenge Grants</u>						
Alternative Energy Res. Org (AERO)						
Artemis Common Ground	P.O. Box 1558	MT	59624	501(c)3	To promote environmental protection and conservation	3,000
Backcountry Hunters and Anglers	P.O. Box 748	MT	59624	501(c)3		3,000
Big Hole Watershed Committee	P.O. Box 9257	MT	59807	501(c)3		5,000
Bitter Root Land Trust	P.O. Box 21	MT	59727	501(c)3		2,000
Bitter Root Water Forum	P.O. Box 1806	MT	59840	501(c)3		10,000
Blackfoot Challenge	P.O. Box 1247	MT	59840	501(c)3		3,000
Citizens for a Better Flathead	P.O. Box 103	MT	59854	501(c)3		5,000
Clark Fork Coalition	P.O. Box 771	MT	59903	501(c)3		5,000
EcoFlight	P.O. Box 7593	MT	59807	501(c)3		15,000
Ecology Project International	307 L AABC	CO	81611	501(c)3		1,000
Five Valleys Land Trust	315 South 4th Street East	MT	59801	501(c)3		3,000
Flathead Land Trust	120 Hickory Street, Ste B	MT	59801	501(c)3		10,000
Friends of Missouat Breaks Monument	P.O. Box 1913	MT	59903	501(c)3		10,000
Friends of Scotchman Peak Wildemess	324 Fuller Ave, Ste C-4	MT	59601	501(c)3		5,000
Gallatin Valley Land Trust	P.O. Box 2061	ID	83864	501(c)3		4,000
Glacier Institute	P.O. Box 7021	MT	59771	501(c)3		10,000
Glacier-Two Medicine Alliance	P.O. Box 1887	MT	59903	501(c)3		5,000
Great Burn Study Group	P.O. Box 181	MT	59434	501(c)3		5,000
Hellgate Hunters and Anglers	1434 Jackson Street	MT	59802	501(c)3		6,000
Invasive Species Action Network	P.O. Box 7792	MT	59807	501(c)3		2,000
Kaniku Land Trust	215 East Lewis Street, Ste 201	MT	59047	501(c)3		3,000
Lolo Watershed Group	P.O. Box 2123	ID	83864	501(c)3		3,000
Madison Farm to Fork	2021 Middle Bear Creek Rd	MT	59875	501(c)3		2,000
Missoula Community Foundation - Climate Smart Missoula	P.O. Box 213	MT	59729	501(c)3		3,000
Montana Association of Land Trusts (MALT)	P.O. Box 8806	MT	59807	501(c)3		3,000
Montana Audubon	P.O. Box 892	MT	59624	501(c)3		5,000
Montana Conservation Corps	P.O. Box 595	MT	59715	501(c)3		5,000
Montana Conservation Voters Ed Fund	206 North Grand Ave	MT	59715	501(c)3		10,000
Montana Environmental Info Center	P.O. Box 853	MT	59103	501(c)3		15,000
Montana Land Reliance	P.O. Box 1184	MT	59624	501(c)3		8,000
Montana Natural History Center	P.O. Box 355	MT	59624-0355	501(c)3		10,000
Montana Outdoor Legacy Foundation	120 Hickory Street	MT	59801	501(c)3		5,000
Montana Outdoor Science School	P.O. Box 220	MT	59912	501(c)3		4,000
Montana Raptor Conservation Center	P.O. Box 502	MT	59771	501(c)3		2,000
Montana Renewable Energy Association	P.O. Box 4061	MT	59806	501(c)3		3,000
Montana Trout Unlimited	P.O. Box 673	MT	59807	501(c)3		10,000
Montana Watershed Coordination Council	P.O. Box 7186	MT	59624	501(c)3		3,000
Montana Wilderness Association	P.O. Box 1416	MT	59601	501(c)3		10,000
Montana Wildlife Federation	80 South Warren	MT	59624	501(c)3		10,000
National Parks Conservation Association	P.O. Box 1175	MT	59624	501(c)3		1,000
National Wildlife Federation	321 E Main St, Suite 314	MT	59715	501(c)3		3,000
Northern Plains Resource Council	240 North Higgins Avenue, Ste 2	MT	59802	501(c)3		15,000
Northwest Energy Coalition	220 South 27th Street, Suite A	MT	59101	501(c)3		4,000
Park County Environmental Council	811 First Avenue, #305	WA	98104	501(c)3		5,000
Prickly Pear Land Trust	119 South 3rd Street	MT	59047	501(c)3		10,000
	P.O. Box 892	MT	59624	501(c)3		

TTN: 81-0415045
December 31, 2015

Attachment to Form 990-PF, Page 11, Part XV, Line 3 - Grants and Contributions Paid During the Year (continued)

Name and address of recipient	City	State	Zip	Foundation Status	Purpose of grant	Amount
Raptors of the Rockies	P.O. Box 250	Florence	59833	501(c)3	To promote environmental	4,000
Rocky Mountain College - Environmental Science Program	1511 Poly Drive	Billings	59102	501(c)3	protection and conservation	3,000
Rocky Mountain College - Yellowstone River Research Center	1511 Poly Drive	Billings	59102	501(c)3		3,000
Rocky Mountain Elk Foundation	5705 Grant Creek Road	Missoula	59808-8249	501(c)3		10,000
Roundtable on Crown of the Continent	P.O. Box 1587	Bozeman	59771	501(c)3		2,000
Sun River Watershed Group	816 Grizzly Drive	Great Falls	59404	501(c)3		2,000
Swan Valley Connections	6887 Montana HWY 83	Condon	59826-9005	501(c)3		10,000
Swan View Coalition	3165 Foothill Road	Kalispell	59901	501(c)3		2,000
Teller Wildlife Refuge	P.O. Box 548	Corvallis	59828	501(c)3		4,000
Theodore Roosevelt Conservation Partnership (TRCP)	1660 L Street NW, Suite 208	Washington	20036	501(c)3		5,000
Trout Unlimited	321 East Main Street, Ste 411	Bozeman	59715	501(c)3		5,000
U of M - Environmental Studies Program	P.O. Box 7159	Missoula	59812	Public University		5,000
U of M - Wilderness Institute	32 Campus Drive	Missoula	59804	501(c)3		2,000
Vital Ground	20 Fort Missoula Road	Engene	97401	501(c)3		10,000
Western Environmental Law Center	1216 Lincoln Street	Billings	59101	501(c)3		5,000
Western Org. of Resource Councils (WORC)	220 South 27th Street, Suite B	Livingston	59047	501(c)3		3,000
Western Sustainability Exchange	P.O. Box 1448	Helena	59602	501(c)3		3,000
Wildlife Management Institute	5450 Tumbleweed Dr	Laramie	82520	501(c)3		3,000
Wyoming Outdoor Council	262 Lincoln Street	Lander	82520	501(c)3		2,000
Wyoming Wildlife Federation	P.O. Box 1312	Troy	59935	501(c)3		5,000
Yaak Valley Forest Council	265 Riverview Drive	Bozeman	59771	501(c)3		2,000
Yellowstone to Yukon (Y2Y)	P.O. Box 157					
Tawney Opportunity Grants						
Blackfoot Challenge	3160 Cathy Court	Missoula	59803	501(c)3		2,000
Braided River	1001 SW Kickiat Way, #201	Seattle	98134	501(c)3		1,500
Public Land/Water Access Assoc.	P.O. Box 80987	Billings	59108	501(c)3		5,000
Western Sustainability Exchange	P.O. Box 1448	Livingston	59047	501(c)3		
Sargent Legacy Grant						
Park County Environmental Council	P.O. Box 164	Livingston	59047	501(c)3		5,000
Blackfoot Challenge	P.O. Box 103	Ovando	59854	501(c)3		2,000
Clark Fork Coalition	P.O. Box 7593	Missoula	59807	501(c)3		2,500
Montana Audubon	P.O. Box 595	Helena	59624	501(c)3		3,000
Montana Environmental Information Center	P.O. Box 1184	Helena	59624	501(c)3		3,000
Montana Natural History Center	120 Hickory Street	Missoula	59801	501(c)3		2,000
Montana Trout Unlimited	P.O. Box 7186	Missoula	59807	501(c)3		3,000
Swan Valley Connections	6887 Montana HWY 83	Condon	59826-9005	501(c)3		2,000
Sargent Stewardship Award						
Montana Land Reliance	P.O. Box 355	Helena	59624-0355	501(c)3		2,500
Northern Plains Resource Council	220 South 27th Street, Suite A	Billings	59101	501(c)3		
Jim Rosewitz Professional Conservationist Award						
Montana Trout Unlimited	P.O. Box 7186	Missoula	59807	501(c)3		1,000
Montana Wilderness Association	80 South Warren	Helena	59601	501(c)3		2,000
Prickly Pear Land Trust	P.O. Box 892	Helena	59624	501(c)3		2,000

Total Grants

\$409,000.00