

**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

2017**Open to Public Inspection**

For calendar year 2017 or tax year beginning , 2017, and ending ,

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER
1283 N 14TH AVE #201
BOZEMAN, MT 59715

A Employer identification number
81-0415045

B Telephone number (see instructions)

C If exemption application is pending, check here . ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ **10,728,829.**

J Accounting method: ☐ Cash ☒ Accrual
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
REVENUE	1 Contributions, gifts, grants, etc., received (attach schedule) . . .	37,358.				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments	1,194.	1,194.			
	4 Dividends and interest from securities	237,767.	237,767.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	3,635.				
	b Gross sales price for all assets on line 6a	472,648.				
	7 Capital gain net income (from Part IV, line 2)		3,635.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less: Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)						
SEE STATEMENT 1		7,000.				
12 Total. Add lines 1 through 11	286,954.	242,596.	0.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	40,500.			40,500.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits	9,167.			9,167.	
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch)	SEE ST. 2	14,000.	1,400.	12,600.	
	c Other professional fees (attach sch)					
	17 Interest					
	18 Taxes (attach schedule)(see instrs)	SEE STM. 3	7,754.	101.	3,139.	
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings	1,744.			1,744.	
	22 Printing and publications	2,792.			2,792.	
	23 Other expenses (attach schedule)					
	SEE STATEMENT 4		8,622.			8,622.
	24 Total operating and administrative expenses. Add lines 13 through 23	84,579.	1,501.		78,564.	
25 Contributions, gifts, grants paid	PART XV.	422,000.		422,000.		
26 Total expenses and disbursements. Add lines 24 and 25	506,579.	1,501.	0.	500,564.		
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	-219,625.					
b Net investment income (if negative, enter -0-)		241,095.				
c Adjusted net income (if negative, enter -0-)			0.			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing	62,130.	2,653.	2,653.	
	2	Savings and temporary cash investments	2,318,533.	1,232,831.	1,232,831.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	2,515.	181.	181.	
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule)	3,801,713.	4,194,337.	7,229,600.	
	c	Investments — corporate bonds (attach schedule)	1,441,453.	978,232.	826,378.	
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)	442,930.	1,441,415.	1,437,186.		
14	Land, buildings, and equipment: basis	782.				
	Less: accumulated depreciation (attach schedule)	782.				
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	8,069,274.	7,849,649.	10,728,829.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted	8,027,610.	7,782,621.		
	25	Temporarily restricted	41,664.	67,028.		
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	8,069,274.	7,849,649.		
	31	Total liabilities and net assets/fund balances (see instructions)	8,069,274.	7,849,649.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,069,274.
2	Enter amount from Part I, line 27a.	2	-219,625.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3.	4	7,849,649.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,849,649.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 472,648.		469,013.	3,635.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,635.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).....	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	3,635.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8. </div>	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	473,270.	9,886,202.	0.047872
2015	488,062.	9,617,935.	0.050745
2014	467,825.	9,840,668.	0.047540
2013	439,348.	9,388,754.	0.046795
2012	439,140.	8,847,098.	0.049637

2 Total of line 1, column (d).....	2	0.242589
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048518
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5.	4	10,365,224.
5 Multiply line 4 by line 3	5	502,900.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,411.
7 Add lines 5 and 6	7	505,311.
8 Enter qualifying distributions from Part XII, line 4.	8	500,564.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	4,822.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	4,822.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	4,822.
6 Credits/Payments:			
a 2017 estimated tax prmts and 2016 overpayment credited to 2017	6 a	2,360.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d.	7	2,360.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	2,468.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> MT		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses SEE STATEMENT 6.	X	

BAA

Form 990-PF (2017)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address. <u>WWW.THECINNABARFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>HOLMES & TURNER</u> Telephone no. <u>(406) 587-4265</u> Located at <u>1283 N 14TH AVE STE 201 BOZEMAN MT</u> ZIP + 4 <u>59715</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <input type="checkbox"/> N/A... and enter the amount of tax-exempt interest received or accrued during the year. <u>15</u>			N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

<p>1 a During the year, did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> 1 b <input checked="" type="checkbox"/> X</p> <p>Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/></p> <p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1 c <input checked="" type="checkbox"/> X</p>	
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If 'Yes,' list the years <input type="checkbox"/> 20 __ , 20 __ , 20 __ , 20 __</p> <p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.) <input type="checkbox"/> 2 b <input checked="" type="checkbox"/> N/A</p> <p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.</p> <p><input type="checkbox"/> 20 __ , 20 __ , 20 __ , 20 __</p>	
<p>3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <input type="checkbox"/> 3 b <input checked="" type="checkbox"/> N/A</p>	
<p>4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4 a <input checked="" type="checkbox"/> X</p> <p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? <input type="checkbox"/> 4 b <input checked="" type="checkbox"/> X</p>	

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b** N/AOrganizations relying on a current notice regarding disaster assistance, check here. ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d).**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If 'Yes' to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		40,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	9,093,010.
b	Average of monthly cash balances	1 b	1,430,060.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	10,523,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,523,070.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	157,846.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,365,224.
6	Minimum investment return. Enter 5% of line 5	6	518,261.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	518,261.
2a	Tax on investment income for 2017 from Part VI, line 5	2 a	4,822.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	4,822.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	513,439.
4	Recoveries of amounts treated as qualifying distributions	4	7,000.
5	Add lines 3 and 4	5	520,439.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	520,439.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	500,564.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	500,564.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	500,564.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7.....				520,439.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only.....			488,750.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012.....				
b From 2013.....				
c From 2014.....				
d From 2015.....				
e From 2016.....				
f Total of lines 3a through e.....	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 500,564.				
a Applied to 2016, but not more than line 2a...			488,750.	
b Applied to undistributed income of prior years (Election required — see instructions).....		0.		
c Treated as distributions out of corpus (Election required — see instructions).....	0.			
d Applied to 2017 distributable amount.....				11,814.
e Remaining amount distributed out of corpus...	0.			
5 Excess distributions carryover applied to 2017..... (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.....	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b.....		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.....		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.....		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions.....			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018.....				508,625.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).....	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)...	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a.....	0.			
10 Analysis of line 9:				
a Excess from 2013.....				
b Excess from 2014.....				
c Excess from 2015.....				
d Excess from 2016.....				
e Excess from 2017.....				

BAA

Form 990-PF (2017)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a 'Assets' alternative test – enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT FOR LINE 2A

c Any submission deadlines:

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year SEE ATTACHED SCHEDULE	NONE	PUBLIC	PROMOTE ENVIROMENTAL PROTECTION AND CONSERVATION IN THE STATE OF MONTANA AND THE GREATER YELLOWSTONE ECOSYSTEM.	422,000.
Total			3 a	422,000.
<i>b</i> Approved for future payment				
Total			3 b	

Part XVI-A	Analysis of Income-Producing Activities
------------	---

Enter gross amounts unless otherwise indicated.

Part XVI-A Analysis of Income-Producing Activities		Unrelated business income		Excluded by section 512, 513, or 514		(e)
Enter gross amounts unless otherwise indicated.		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income (See instructions.)
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies.					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1,194.	
4	Dividends and interest from securities			14	237,767.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					3,635.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	RETURNED GRANTS		7,000.			
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e).		7,000.		238,961.	3,635.
13	Total. Add line 12, columns (b), (d), and (e).					249,596.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form **2220**Department of the Treasury
Internal Revenue Service**Underpayment of Estimated Tax by Corporations**

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2017Name **THE CINNABAR FOUNDATION
C/O HOLMES & TURNER**Employer identification number
81-0415045

Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions).....	1	4,822.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1.....	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method.....	2b	
2c	Credit for federal tax paid on fuels (see instructions).....	2c	
2d	Total. Add lines 2a through 2c.....	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty.....	3	4,822.
4	Enter the tax shown on the corporation's 2016 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	2,335.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.....	5	2,335.

Part II Reasons for Filing — Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☐ The corporation is using the annualized income installment method.
- 8 ☐ The corporation is a 'large corporation' figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

Part III Figuring the Underpayment		(a)	(b)	(c)	(d)	
9	Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year.	9	5/15/17	6/15/17	9/15/17	12/15/17
10	Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	10	583.	584.	584.	584.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions.	11	181.		2,179.	
Complete lines 12 through 18 of one column before going to the next column.						
12	Enter amount, if any, from line 18 of the preceding column.	12				609.
13	Add lines 11 and 12.	13			2,179.	609.
14	Add amounts on lines 16 and 17 of the preceding column.	14		402.	986.	
15	Subtract line 14 from line 13. If zero or less, enter -0-.	15	181.	0.	1,193.	609.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-.	16		402.	0.	
17	Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18.	17	402.	584.		
18	Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	18			609.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 — no penalty is owed.

BAA For Paperwork Reduction Act Notice, see separate instructions.

CPC0312L 02/07/18

Form 2220 (2017)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (<i>C Corporations with tax years ending June 30 and S corporations:</i> Use 3rd month instead of 4th month. <i>Form 990-PF and Form 990-T filers:</i> Use 5th month instead of 4th month.) See instructions.	19 7/31/17	7/31/17		
20 Number of days from due date of installment on line 9 to the date shown on line 19	20 77	46		
21 Number of days on line 20 after 4/15/2017 and before 7/1/2017.	21 46	15		
22 Underpayment on line 17 \times $\frac{\text{Number of days on line 21}}{365} \times 4\% (0.04)$	22 2.03	0.96		
23 Number of days on line 20 after 6/30/2017 and before 10/1/2017.	23 31	31		
24 Underpayment on line 17 \times $\frac{\text{Number of days on line 23}}{365} \times 4\% (0.04)$	24 1.37	1.98		
25 Number of days on line 20 after 9/30/2017 and before 1/1/2018.	25			
26 Underpayment on line 17 \times $\frac{\text{Number of days on line 25}}{365} \times 4\% (0.04)$	26			
27 Number of days on line 20 after 12/31/2017 and before 4/1/2018.	27			
28 Underpayment on line 17 \times $\frac{\text{Number of days on line 27}}{365} \times 4\% (0.04)$	28			
29 Number of days on line 20 after 3/31/2018 and before 7/1/2018.	29			
30 Underpayment on line 17 \times $\frac{\text{Number of days on line 29}}{365} \times$ *%	30			
31 Number of days on line 20 after 6/30/2018 and before 10/1/2018.	31			
32 Underpayment on line 17 \times $\frac{\text{Number of days on line 31}}{365} \times$ *%	32			
33 Number of days on line 20 after 9/30/2018 and before 1/1/2019.	33			
34 Underpayment on line 17 \times $\frac{\text{Number of days on line 33}}{365} \times$ *%	34			
35 Number of days on line 20 after 12/31/2018 and before 3/16/2019.	35			
36 Underpayment on line 17 \times $\frac{\text{Number of days on line 35}}{365} \times$ *%	36			
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36.	37 3.40	2.94		
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns.	38			6.

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

2017

FEDERAL STATEMENTS

PAGE 1

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/31/18

10:07AM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RETURNED GRANTS.....	\$ 7,000.		
TOTAL	\$ 7,000.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
.....	\$ 14,000.	\$ 1,400.		\$ 12,600.
TOTAL	\$ 14,000.	\$ 1,400.	\$ 0.	\$ 12,600.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES.....	\$ 4,514.			
PAYROLL TAXES.....	3,139.			\$ 3,139.
TAXES DEDUCTED FROM INVESTMENTS....	101.	\$ 101.		
TOTAL	\$ 7,754.	\$ 101.	\$ 0.	\$ 3,139.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING.....	\$ 333.			\$ 333.
BANK FEES.....	58.			58.
BOARD MEETING EXPENSE.....	4,406.			4,406.
DUES & MEMBERSHIPS.....	1,000.			1,000.
INSURANCE.....	992.			992.
LICENSES & REGISTRATIONS.....	115.			115.
MEALS.....	474.			474.
MISCELLANEOUS.....	48.			48.
TELEPHONE.....	722.			722.
WORKERS COMPENSATION INSURANCE.....	474.			474.
TOTAL	\$ 8,622.	\$ 0.	\$ 0.	\$ 8,622.

2017

FEDERAL STATEMENTS

PAGE 2

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/31/18

10:07AM

STATEMENT 5
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 782.	\$ 782.	\$ 0.	\$ 0.
TOTAL	\$ 782.	\$ 782.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
JUDI STAUFFER	1610 COUGAR RIDGE ROAD BUELTON, CA 93427
SEAN MILES MEMORIAL FUND	215 SOUTH WALLACE AVE BOZEMAN, MT 59715-4872
WILLIAM & ROBIN TAWNEY NICHOLS	3545 PATTEE CAYNON RD MISSOULA, MT 58903

STATEMENT 7
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ROBIN TAWNEY 3545 PATTEE CANYON ROAD MISSOULA, MT 59802	CHAIR 3.00	\$ 0.	\$ 0.	\$ 0.
JAMES POSEWITZ PO BOX 5088 HELENA, MT 59604	EMERITUS MEMBER 2.00	0.	0.	0.
ERNEST J TURNER 1283 N 14TH AVE, STE 201 BOZEMAN, MT 59715	TREASURER 5.00	0.	0.	0.
GARY WOLFE PO BOX 7323 MISSOULA, MT 59807	EXECUTIVE DIR. 30.00	40,500.	0.	0.
GORDON "CORKY" BRITTAN PO BOX 1360 LIVINGSTON, MT 59047	VICE CHAIR 2.00	0.	0.	0.

2017

FEDERAL STATEMENTS

PAGE 3

CLIENT CINNABAR

THE CINNABAR FOUNDATION
C/O HOLMES & TURNER

81-0415045

7/31/18

10:07AM

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
GRANT PARKER 655 E. BECKWITH AVE. MISSOULA, MT 59801	DIRECTOR 2.00	\$ 0.	\$ 0.	\$ 0.
JUDI STAUFFER 1610 COUGAR RIDGE ROAD BUELTON, CA 93427	SECRETARY 5.00	0.	0.	0.
TOTAL		\$ 40,500.	\$ 0.	\$ 0.

STATEMENT 8
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	THE CINNABAR FOUNDATION
NAME:	GARY WOLFE
CARE OF:	PO BOX 7323
STREET ADDRESS:	MISSOULA, MT 59807
CITY, STATE, ZIP CODE:	
TELEPHONE:	
E-MAIL ADDRESS:	
FORM AND CONTENT:	DETAILED EXPLANATION OF PAST, PRESENT AND FUTURE ACTIVITIES.
SUBMISSION DEADLINES:	VARIES - REFER TO CONTACT ABOVE
RESTRICTIONS ON AWARDS:	NONE.

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2017

Attachment to Form 990-PF, Page 1, Part I, Lines 16 (a-c) - Professional fees

<u>Name of Provider</u>	<u>Type of Service Provided</u>	<u>Amount Paid</u>
<u>Line 16a, Legal Fees:</u>		
		\$ -
		\$ -
<u>Line 16b, Accounting Fees:</u>		
Holmes & Turner	Bookkeeping and preparation of payroll and Form 990-PF tax returns, audit support	\$ -
		14,000
		\$ 14,000
<u>Line 16c, Other Professional Fees:</u>		
		\$ -
		\$ -

The Cinnabar Foundation

TIN: 81-0415045

December 31, 2017

Form 990-PF, Page 2, Part II, Line 10a, 10b, and 10c, Columns (b) and (c) - Investments

	Book Value (Cost)	FMV
<u>Investments - Corporate stocks:</u>		
309 shares Adient PLC common stock	\$ 14,394.76	\$ 24,318.30
100 shares Advansix Inc. common stock	404.40	4,207.00
4,000 shares AT&T Inc. common stock	118,479.93	155,520.00
3,000 shares B&G Foods Inc common stock	75,574.33	105,450.00
2,000 shares Baxter International, Inc. common stock	49,102.10	129,280.00
4,000 shares Bristol Myers Squibb Co. common stock	101,813.76	245,120.00
2,000 shares Cal Maine Foods Inc. common stock	84,521.15	88,900.00
1,000 shares Caterpillar Inc common stock	95,448.47	157,580.00
3,000 shares CenturyLink Inc	78,320.24	50,040.00
2,500 shares Conagra Brands Inc	98,799.74	94,175.00
2,000 shares Danaher Corp. common stock	64,330.56	185,640.00
1,000 shares Deere & Co. common stock	94,048.69	156,510.00
334 shares Dell Technologies Inc. common stock	15,764.80	27,147.52
1,666 shares Duke Energy Corporation common stock	103,280.24	140,127.26
257 shares DXC Tech Co	13,565.66	24,389.30
952 shares Exxon Mobil Corp. common stock	60,535.72	79,625.28
7,000 shares Ford Motor Co. common stock	103,001.71	87,430.00
1,000 shares Fortive Corp. common stock	20,014.70	72,350.00
4,700 shares General Electric Co. common stock	125,708.66	82,015.00
3,000 shares General Mills Inc. common stock	120,381.51	177,870.00
3,000 shares General Motors Co	110,475.73	122,970.00
250 shares Halyard Health common stock	5,851.83	11,545.00
3,000 shares Harris Corp. common stock	125,880.81	424,950.00
2,000 Shares Hartford Finl Svcs Group Inc	98,113.39	112,560.00
3,000 Hewlett packard Enterprise Co common stock	31,348.91	43,080.00
2,500 shares Honeywell Intl Inc. common stock	75,987.30	383,400.00
3,000 shares Hewlett Packard Enterprise common stock	47,933.17	63,030.00
6,000 shares Intel Corp. common stock	167,740.33	276,960.00
2,000 shares Johnson & Johnson common stock	131,601.37	279,440.00
3,700 shares Johnson Controls Inc. common stock	126,878.72	117,836.12
4,000 shares Kellogg Co. common stock	208,307.46	271,920.00
2,000 shares Kimberly Clark Corp. common stock	135,081.62	241,320.00
1,500 shares Lockheed Martin Corp. common stock	139,853.76	481,575.00
5,250 shares MDU Res Group Inc. common stock	93,825.34	141,120.00
2,000 Marsh & McLennan Cos Inc common stock	92,682.10	162,780.00
3,000 shares McDonalds Corp. common stock	182,277.36	516,360.00
2,000 shares Merck & Company, Inc. common stock	145,870.67	168,810.00
411 shares Micro Focus International	12,120.39	13,805.49
2,000 shares Nordstrom Inc common stock	79,872.92	94,760.00
3,000 shares Oil Dri Corp. America common stock	66,030.72	124,500.00
5,000 shares of Pfizer Inc common stock	164,609.17	181,100.00
2,000 shares Procter & Gamble Co. common stock	129,490.54	183,760.00
2,000 shares S&P Global Inc. common stock	99,441.69	338,800.00
2,000 shares Shire PLC common stock	56,251.84	45,915.52
219 Shares Timkensteel Corp common stock	4,623.09	3,326.61
429 shares Unilever NV New York common stock	9,012.52	24,161.28
4,000 shares Verizon Communications common stock	149,882.86	211,720.00
8,000 shares Wisdomtree Investments Inc. common stock	65,799.90	100,400.00
	<u>\$ 4,194,336.64</u>	<u>\$ 7,229,599.68</u>

The Cinnabar Foundation

TIN: 81-0415045

December 31, 2017

Form 990-PF, Page 2, Part II, Line 10a, 10b, and 10c, Columns (b) and (c) - Investments

	<u>Book Value (Cost)</u>	<u>FMV</u>
<u>Investments - Corporate bonds:</u>		
Intesa San Paolo 3.875% 1/16/18	\$ 55,028.18	\$ 55,036.85
GoldCorp Inc 2.125% 3/15/18	100,009.09	100,052.00
Intesa San Paolo 3.875 1/16/18	55,029.80	55,036.85
Safeway Inc 5.00% 8/15/19	101,324.54	101,000.00
Ford Motor Credit Co 2.375% 3/12/19	100,089.74	100,036.00
Lehman Brothers Holdings	167,201.64	13,425.00
Prudential Finl Inc 6.000% 5/10/18	200,000.00	201,000.00
Morgan Stanley Group 6.575 7/28/18	100,000.00	100,500.00
Ford MTR Cr Co 2.551% 10/5/18	99,549.00	100,291.00
	<u>\$ 978,231.99</u>	<u>\$ 826,377.70</u>

The Cinnabar Foundation
TIN: 81-0415045
December 31, 2017

Form 990-PF, Page 2, Part II, Line 13, Columns (b) and (c) - Investments - Other

	<u>Book Value (Cost)</u>	<u>FMV</u>
<u>Investments - Other:</u>		
First Interstate Bank CD #7992	\$ 180,862.66	\$ 180,862.66
First Interstate Bank CD #3604	255,049.56	255,049.56
BMW BK NA Salt Lake City Utah - CD	245,142.56	245,142.56
JPMorgan Chase Clumbus OH - CD	249,335.00	249,335.00
Wells Fargo Sioux Falls CD	248,852.50	248,852.50
Ally Bk Midvale UT CD	246,449.19	246,449.19
Interest Receivable	11,494.58	11,494.58
	<u>\$ 1,437,186.05</u>	<u>\$ 1,437,186.05</u>

TIN: 81-0415045
December 31, 2017

Attachment to Form 990-PF, Page 11, Part XV, Line 3 - Grants and Contributions Paid During the Year (continued)

Name and address of recipient	City	State	Zip	Foundation Status	Purpose of grant	Amount
Raptor View Research Institute	P.O. Box 4323	Missoula	59806	501(c)3	To promote environmental protection and conservation	3,000
Raptors of the Rockies	P.O. Box 250	Florence	59833	501(c)3		4,000
Rocky Mountain College - Environmental Science Program	1511 Poly Drive	Billings	59102	501(c)3		3,000
Rocky Mountain Front Weed Roundtable	P.O. Box 663	Choteau	59422	501(c)3		5,000
Roundtable on Crown of the Continent	P.O. Box 1587	Bozeman	59771	501(c)3		2,000
Selway-Bitterroot Frank Church Foundation	P.O. Box 1886	Boise	83701	501(c)3		3,000
Swan Valley Connections	6887 Montana HWY 83	Condon	59826-9005	501(c)3		10,000
Swan View Coalition	3165 Foothill Road	Kalispell	59901	501(c)3		4,000
Teller Wildlife Refuge	P.O. Box 548	Corvallis	59828	501(c)3		5,000
The Wilderness Land Trust	P.O. Box 1420	CO	81623	501(c)3		3,000
Theodore Roosevelt Conservation Partnership (TRCP)	1660 L Street NW, Suite 208	Washington	20036	501(c)3		5,000
Trout Unlimited	321 East Main Street, Ste 411	Bozeman	59715	501(c)3		5,000
U of M - Environmental Studies Program	P.O. Box 7159	Missoula	59807-7159	Public University		5,000
Vital Ground	20 Fort Missoula Road	Missoula	59804	501(c)3		10,000
Western Org. of Resource Councils (WORC)	220 South 27th Street, Suite B	Billings	59101	501(c)3		5,000
Western Sustainability Exchange	P.O. Box 1448	Livingston	59047	501(c)3		5,000
Wildlife Management Institute	5450 Tumbleweed Dr	Helena	59602	501(c)3		3,000
Wyoming Outdoor Council	262 Lincoln Street	Helena	82520	501(c)3		5,000
Wyoming Wildlife Federation	P.O. Box 1312	Laramie	82520	501(c)3		3,000
Yaak Valley Forest Council	265 Riverview Drive	Lander	59935	501(c)3		8,000
Yellowstone to Yukon (Y2Y)	P.O. Box 157	Troy	59771	501(c)3		5,000
Tawney Opportunity Grants						
Lewis & Clark Trail Heritage Foundation	P.O. Box 697	Pony	59747	501(c)3		6,500
Public Land & Water Access Association	P.O. Box 157	Billings	59108	501(c)3		4,500
Center for Large Landscape Conservation	P.O. Box 1587	Bozeman	59771	501(c)3		5,000
Crown of the Continent and Greater Yellowstone Initiative	32 Campus Drive	Missoula	59812	501(c)3		2,000
Sargent Legacy Grant						
Montana Trout Unlimited	P.O. Box 7186	Missoula	59807	501(c)3		2,500
Backcountry Hunters & Anglers	725 West Alder	Missoula	59802	501(c)3		2,000
Big Hole Watershed Committee	P.O. Box 21	Divide	59727	501(c)3		2,000
Forward Montana	136 E. Broadway St. Ste 1	Missoula	59802	501(c)3		2,000
Glacier Two-Medicine	P.O. Box 181	East Glacier Park	59434	501(c)3		3,000
Montana Watershed Coordination Council	P.O. Box 1416	Helena	59601	501(c)3		2,000
Western Sustainability Exchange	P.O. Box 1448	Livingston	59047	501(c)3		2,000
Sargent Stewardship Award						
Montana Wildlife Federation	P.O. Box 1175	Helena	59624	501(c)3		2,500
National Wildlife Federation	240 North Higgins Ave, Suite 2	Missoula	59802	501(c)3		2,500

Total Grants

\$422,000.00